TDSA Tuition Payment Policy

Adopted 2019-20 School Year. Updated for 2024-2025 School Year.

TDSA strives to keep tuition as low as possible and relies on timely tuition payments to meet its financial obligations. Tuition makes up more than 50% of TDSA's yearly budgeted income.

Tuition

Tuition rates are established by the Board of Trustees prior to the beginning of re-enrollment for the following School year.

Tuition Payments

All families are expected to pay their tuition on time. On-time tuition is defined as follows: Tuition is either

- 1. Prepaid by check or
- 2. Paid in 10 monthly installments via ParentLocker with one-tenth (1/10) of the total annual tuition due each month.
- 3. Paid in 3 installments

Tuition payments paid outside these two options will be assessed a \$25 transaction fee per payment. Tuition payments are due no later than the 20th of each month beginning July 20th and culminating May 20th.

Delinquent Tuition - Overdue accounts:

- Families that fail to complete one payment will receive a call from the Director of Operations.
 Accounts will be considered incomplete once they are 30 days in arrears. A family that is one
 month in arrears will be permitted to distribute the missed payment amount across the balance
 of the year. All tuition for the current year must be paid no later than May 20, 2025.
- Missing two payments will result in notifying the Executive Director and the Finance Committee.
 A meeting will be required with both parents in attendance. Absent an emergency situation, an additional guarantor will be required to sign and commit to all tuition payments for the balance of the year.
- 3. Families who continue to be delinquent without providing a credible repayment plan, including a promissory note, will be suspended and will be unable to register for the next school year and will be ineligible for future tuition assistance.
- 4. If a family leaves the school with a balance and no payment plan, all transcripts will be withheld and the account will be referred to a collections agency. To re-enroll at TDSA, the family must remit all outstanding balances.